

# **DEVELOPMENT STRATEGIES AND ROLE OF GOVERNMENT<sup>1</sup>**

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Abstract: This paper surveys the recent stream of thoughts in the issues of development strategies and role of government. From the generation of state-led development and very high government intervention to the generation of neo-liberalism with minimal role of government, we have witnessed the ups and downs of those generations. From those lessons, the new generation development strategies of the twenty-first century have emerged. More equitable distribution and poverty reduction, decent public institutions, and economic stabilization are the key strategies, which require a significant role of government. These key strategies aim to achieve the sustainable development of the world focusing more on the human well-being.

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